MINUTES OF FINANCE MEETING HELD 12th August 2014

Meeting Opened: 8:30am

Present: Tania Cook, Barb Purvis and Di Walker

- Chaplaincy funding – Government has ceased funding. $22,000 for 2014 hasn’t been received (and may not be received) – deficit on the credit side of the budget. Barb reported that Mark Anderson was looking into this for us.
- A person from Regional office will come over to work with Barb on workforce planning for 2015.
- ATO AUSKEY finally sorted out
- Di attended Tax Briefing with presenter Greg Hart at Tarwin Valley 25th July
- End of Financial Year Rollover – went smoothly. PAYG Summaries distributed in a timely manner.
- All tax items and PAYG statements are sent to ATO electronically now through Business Portal.
- VICSUPER Clearing House/Westpac Clearing Houses for Streamlined Super set up.
- Bulk iPad purchase – approved at Finance Committee to use RATCH money. Suggested that we obtain covers for the iPads as well. Needs to be passed at SC meeting on Thursday.
- Camp payments – 5 students paid in full. The majority of students are using instalment payment option.
- Canteen protocols need to be written in a policy
- Policy needs to be formalised for refunds to parents when child doesn’t attend camp/excursion.
- We need to work through the ‘old money’ worksheet to see what still needs spending - in readiness for next finance meeting.
- Discussion on Father’s Day stall – commercial or donated goods? Purpose of stall? These questions to be taken to School Council meeting on Thursday.
- Eisteddfod prize money - $70.00 received ($50 1st place & $20 2nd place)
- Power Direct Solar Credits $2815.11 to be EFT into our account

Finance Reports were accepted as tabled and approved by Tania Cook

Meeting finished: 9:25am

AGENDA FOR MEETING TO BE HELD September 2014

Meeting Opened:

Present:

Accounts to be paid:

Finance Reports tabled:

- Bank Reconciliations: School Official Account 10002 $______
  High Yield Account 10001 $______

Sub program Report
Balance Sheet
Cash Payments/Receipts for August

General Finance:

Meeting Finished: